

PRESS RELEASE

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TERNA ENERGY Issues a 60 million euro Bond Loan Cooperation with EBRD – Piraeus Bank

TERNA ENERGY, member of GEK TERNA Group, announces that it has reached an agreement with EBRD and Piraeus bank for the issuance of a 60 million euro bond loan.

The financing comprises a EUR 50 million bond loan to be subscribed by EBRD and a EUR 10 million bond loan to be subscribed by Piraeus Bank and it will finance part of TERNA ENERGY's investment plan for the development of new Renewable Energy Sources projects in Greece. Specifically, the bond loan will finance the development, construction and operation of 48 MW of wind farms in Central Greece.

It is worth noting that this is the first electricity market investment of EBRD in the country.

The Group's total installed capacity accounts for 738 MW. The Group has installations of 468 MW in Greece, 138 MW in the USA, 102 MW in Poland and 30 MW in Bulgaria. At the same time, the Group has RES installations currently under construction or ready for construction with a capacity of 242 MW, in Greece and abroad. Overall, the Company operates, is constructing or has fully licensed of 980 MW of RES installations in Europe and USA. The Company is targeting to reach almost 1,000 MW of RES projects in operation in all countries it activates over the following years.

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